## Breakdown of the Inflation Reduction Act

**Energy Saver** Home **Air Source Energy Star Electric** Residential **Battery** Insulation Water or Window **Heat Pump Heating Appliances Vehicles** Solar **Storage** Replacement **Tax Credit** 30% of project 30% Up to \$7,500 30% of up to \$2000 for qualifying **Air Source** 30% 30% project cost **Heat Pump** new EVs N/A **Federal Tax Federal Tax** up to \$1,200 **30% tax Water Heater** Credit Credit credit for installation up Up to \$4,000 **Annually** Geothermal to \$2000 for Used EVs **Up Front Discounts Up to \$840** Up to \$1,600 Up to \$8,000 Up to \$1,750 for Electric for towards ASHP towards ASHP **Stove** basic installation water heater N/A N/A N/A weatherization (Income (Income Up to \$840 (Income qualified) for ASHP qualified) *aualified*) **Dryer** 

- » Federal upfront discounts for electric panel upgrades and for electric projects are available. (Income qualified)
- » Homes Act offers up to \$8,000 towards efficiency (NOT income qualified)
- » Visit https://www.rewiringamerica.org/app/ira-calculator for more details

## Save even more with Rates & Rebates from REA!

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