



Automatic Bank Payment Authorization

Here's how it works:

- Your REA bill will be paid via automatic payment from your checking or savings account on the payment due date each month.
- Proof of payment will appear on your bank statement.
- **Continue to pay your bill directly until the automatic payment is noted on your next bill statement (see next bullet). It may take up to 30 days to take effect.**
- Once the automatic payment is set up on your account, your statement will be marked "Autopay by Bank Draft."

I authorize **Runestone Electric Association (REA)** to initiate variable debit/credit entries to my bank account provided below. I agree that automatic payment transactions that I authorize comply with all applicable laws. This authorization will remain in full force and effect until I notify REA by phone call or SmartHub transaction that I wish to cancel this authorization. I understand that notification must be no later than three business days before the payment due date.

If any automatic debit fails to clear because of insufficient funds, I understand my account will be charged a return fee.

Complete the information below, sign, and return this form with a voided check or savings deposit slip. Do not use a checking account deposit slip.

Name (please print): _____

REA acct #: _____ REA acct #: _____ REA acct #: _____

Name of financial institution: _____

Routing number: _____ (between the symbols on the bottom left of your check)

Checking Account #: _____ OR Savings Account #: _____

Signature: _____ Date: _____

For office use:

Effective as of due date: _____