



### Estate Capital Credit Retirement Application (Heirs & Estate)

Capital Credit Account # \_\_\_\_\_ Name of Decedent: \_\_\_\_\_ (person who died)

I, the undersigned, apply to Runestone Electric Association (REA) as follows:

1. **My Contact Information:** (Mailing Address) \_\_\_\_\_  
\_\_\_\_\_(city) \_\_\_\_\_(State) \_\_\_\_\_(Zip); \_\_\_\_\_(telephone)  
\_\_\_\_\_(email address).

2. **Name of Decedent :** \_\_\_\_\_

**Date of Death:** \_\_\_\_/\_\_\_\_/\_\_\_\_ (Please attach Decedent's death certificate)

3. **Right to Payment.** I am entitled to payment of the capital credits of the Decedent based upon the enclosed Affidavit of Collection, or I am the appointed Personal Representative of the Decedent's estate (copy of my court issued Letters of Testamentary or Letters of General Administration is attached).

4. **Manner of Payment.** I request payment of the capital credits held by REA for the Decedent as follows:

(A) Continue payout of Capital Credits on a schedule determined yearly by the Board of Directors.  
(receiving annual checks)

(B) Process estate account for a discounted lump sum.

(C) Process estate account for a lump sum (not discounted) because I am the surviving spouse.

5. **Issuance of Check.** I request that REA issue the check to: (Indicate Your Choice)

(A) check issued to \_\_\_\_\_, Heir  
*(Affidavit for Collection on back is required)*

(B) check issued to \_\_\_\_\_, Personal Representative of  
\_\_\_\_\_ Estate

*(Affidavit is NOT required, you MUST submit a court issued Letters of Testamentary or Letters of General Administration)*

6. **Agreement to Properly Distribute.** I hereby agree to distribute the Capital Credits to the person(s) who is/are entitled to receive such Capital Credits in the estate of the Decedent.

7. **Your Risk.** I understand that in receiving payment I am accountable to any Personal Representative appointed for the estate of Decedent or to any other person having a superior right.

\_\_\_\_\_(Signature) Dated: \_\_\_\_/\_\_\_\_/20\_\_\_\_

\_\_\_\_\_(Print Name)



**Affidavit for Collection (under Minn. Sta. § 524.3-1201)**

State of \_\_\_\_\_ County of \_\_\_\_\_

Regarding the Estate of \_\_\_\_\_, Decedent (person who died)

I, \_\_\_\_\_, affirm under penalties of perjury that:

1. **Successor Entitled to Payment.** I am Decedent’s successor, because I am: *(please check one)*

{ } Surviving Spouse

{ } Sole Heir or Personal Representative of Decedent’s heirs

{ } Other (Specify) \_\_\_\_\_

Of Decedent, and I am entitled to payment of the Capital Credits held by REA under Decedent’s name.

2. **Value of Probate Estate less than \$75,000.** The value of the Decedent’s entire probate estate, as of the date of death, wherever located, including the contents of any safe deposit box, less any liens and encumbrances, does not exceed \$75,000.

(Note: the “probate estate” does not include assets that were in joint ownership, held in trust, had a pay or transfer on death designation, life insurance not payable to the estate, or retirement accounts payable to someone other than the estate or the personal representative.)

3. **Thirty Days Since Decedent’s Death.** Thirty days or more have elapsed since Decedent’s death; I have provided REA with Decedent’s death certificate.

4. **No Current Probate Proceedings.** No application or petition for the appointment of a Personal Representative is pending or has been granted in any jurisdiction.

I declare under penalty of perjury that everything I have stated in this document is true and correct.

\_\_\_\_\_ (Signature) Dated: \_\_\_\_/\_\_\_\_/20\_\_\_\_

\_\_\_\_\_ (Print Name)

Subscribed and sworn to before me on: _____ (date)	Notary stamp below
_____ (Notary signature)	

**Please return completed, notarized form and death certificate to:**  
Runestone Electric Association, 6839 Power Lane SW, Alexandria, MN 56308