



Operation Round Up Grant Guidelines

PURPOSE

The Runestone Electric Association Community Trust is funded by Operation Round Up voluntary contributions from members of Runestone Electric Association. Operation Round Up contributions will be used primarily in the local area served by Runestone Electric Association for charitable and educational purposes.

The Trust Board of Directors will review and distribute funds quarterly. Grants will be awarded one time per year per organization unless determined otherwise by the Trust Board of Directors.

ELIGIBILITY:

1. Non-profit groups and organizations that serve communities located within the Runestone Electric Association service area.
2. Projects should fit in one or more of these categories: Community, Youth, Fire & First Responders, Food Shelves, and Senior Citizens.

RESTRICTIONS:

1. Contributions will generally be made only to non-profit organizations that have been granted tax-exempt status under IRS Code Section 501(c)(3), but all non-profit organizations will be considered.
2. Contributions will generally not be made for:
 - a. Lobbying, political and religious organizations
 - b. Fraternal and labor organizations
 - c. Fund-raising dinners, raffles and other events
 - d. Individuals
 - e. Capital fund campaigns
 - f. National fund drives
 - g. Advertising
 - h. Religious Organizations

EVALUATION FACTORS

1. The following factors will be considered in the evaluation of all funding requests:
 - a. Potential benefit to area residents and the entire community;
 - b. Level of community support for the program or project;
 - c. Administrative capability of the organization to deliver quality service or program;
 - d. Results that are predictable and can be evaluated.
2. It shall be the responsibility of all Trust directors to evaluate funding requests and allocate contributions to accomplish the purposes and intent of these guidelines.

REQUIREMENTS:

1. Completed application form.
2. Detailed budget showing how requested funds will be spent.
3. Copy of the IRS tax-exempt letter if appropriate.

IF NOT SUBMITTING ELECTRONICALLY, PLEASE RETURN TO:

Submit completed application form, budget and IRS tax-exempt letter, if appropriate, to:

Runestone Electric Association
6839 Power Drive SW
Alexandria, MN 56308

NOTIFICATION:

REA will notify applicants of grant approval status as soon as possible. Inquiries may be made by calling 320-762-1121 or 800 473-1722 or by emailing to: rea@runestoneelectric.com

2020 Operation Round Up® Application Deadlines:

- » February 7
- » May 1
- » August 7
- » November 6



Operation Round Up Application Form

PROFILE INFORMATION

Date:

Organization:

Phone:

Website:

Address:

Address to mail check, if different than above:

County:

Contact Person:

Title:

Email Address:

Tax Status:

For Profit Nonprofit 501-C3 Nonprofit

Type of Request:

Group Community

Grants will be awarded one time per year per organization unless determined otherwise by the Trust Board of Directors.

Signature:

Printed Name:

Title:

If not submitted electronically, please return completed form to:

Runestone Electric Association
6839 Power Lane SW
Alexandria, MN 56308

PROJECT DESCRIPTION

Project Title:

How will the funds be used?

What are the benefits to the area?

What other information would you like to share?

How many individuals will be impacted?

Project Start Date:

Project End Date:

Amount needed for project:

Amount Requested:

Other Revenue sources:

Do you receive state or county funding?

Any paid positions with this organization/project?

If the required funds are not raised by the project end date, will the project be abandoned or continue until funds are met?