REA Community Solar - Phase II

REA Solar Output Repurchase Table

The repurchase price will be determined based on the number of months elapsed from the in-service date of the solar panels. To calculate the repurchase price, the original \$1,200 license fee will be reduced by 1/240th for each month elapsed from the in-service date. The below table shows the price reduction, on a percentage basis, for each full year since the in-service date.

| Year | Percent of Purchase Price | Year | Percent of Purchase Price |
|------|---------------------------------|------|---------------------------------|
| 2018 | 95% | 2028 | 45% |
| 2019 | 90% | 2029 | 40% |
| 2020 | 85% | 2030 | 35% |
| 2021 | 80% | 2031 | 30% |
| 2022 | 75% | 2032 | 25% |
| 2023 | 70% | 2033 | 20% |
| 2024 | 65% | 2034 | 15% |
| 2025 | 60% | 2035 | 10% |
| 2026 | 55% | 2036 | 5% |
| 2027 | 50% | 2037 | 0% |