



Runestone Electric Association Community Trust

Operation Round Up®

6839 Power Drive SW

Alexandria, MN 56308

1-800-473-1722

320-762-1121

OPERATION ROUND UP GRANT GUIDELINES

PURPOSE

The Runestone Electric Association Community Trust will be funded by Operation Round Up voluntary contributions from members of the Cooperative and from other sources of funds available to the Trust. Operation Round Up contributions will be used primarily in the local area served by the Cooperative for charitable and educational purposes.

Grant availability will be promoted through Runestone Electric's monthly newsletter and news releases. The Trust will review and distribute funds quarterly. Grants will be awarded only one time per year for any organization.

ELIGIBILITY:

1. Non-profit groups and organizations that serve communities located within the Runestone Electric Association service area.
2. Projects should fit in one or more of these categories: Community, Youth, Fire & First Responders, Food Shelves, and Senior Citizens.

RESTRICTIONS:

1. Contributions will generally be made only to non-profit organizations that have been granted tax-exempt status under IRS Code Section 501(c)(3), but all non-profit organizations will be considered.
2. Contributions will generally not be made for:
 - a. Lobbying, political and religious organizations
 - b. Veteran, fraternal and labor organizations
 - c. Fund-raising dinners, raffles and other events
 - d. Individuals
 - e. Capital fund campaigns
 - f. National fund drives
 - g. Advertising
 - h. On-going operational expenses

EVALUATION FACTORS

1. The following factors will be considered in the evaluation of all funding requests:
 - a. Potential benefit to area residents and the entire community;
 - b. Level of community support for the program or project;
 - c. Administrative capability of the organization to deliver quality service or program;
 - d. Results that are predictable and can be evaluated.

2. It shall be the responsibility of all Trust directors to evaluate funding requests and allocate contributions to accomplish the purposes and intent of these guidelines.

REQUIREMENTS:

1. Completed application form.
2. Detailed budget showing how requested funds will be spent.
3. Copy of the IRS tax-exempt letter if appropriate.

RETURN TO:

Submit completed application form, budget and IRS tax-exempt letter, if appropriate, to:
Runestone Electric Association
6839 Power Drive SW
Alexandria, MN 56308

NOTIFICATION:

REA will notify applicants of grant approval status as soon as possible. Inquiries may be made by calling 320 762-1121 or 800 473-1722 or by emailing to:
kelly.bergo@runestoneelectric.com

2020 Operation Round Up® Application Deadlines:

- February 7
- May 1
- August 7
- November 6

**RUNESTONE ELECTRIC ASSOCIATION COMMUNITY TRUST
OPERATION ROUND UP APPLICATION FORM**

PROFILE INFORMATION:

Applicant Organization: _____ Date _____

Address: _____ Phone _____

_____ County _____

Address to mail check if different than above: _____

Contact Person: _____ Title: _____

Email Address: _____ Website: _____

Tax Status: Check one _____ For Profit _____ Non-profit If Non-Profit, is it 501-C3 _____

Type of request: _____ Personal _____ Group _____ Community

PROJECT DESCRIPTION:

Project Title: _____

Statement of Project Purpose: _____

What are the benefits to the area? _____

How many individuals will be impacted?: _____

Project Start Date: _____ Project End Date: _____

Amount needed for project _____ Amount Requested: _____

Other Revenue Sources: _____

Do you receive State or County Funding? _____ Any paid positions with this organization/project? _____

If the required funds are not raised by the project end date will the project be abandoned or continue until funds are met? _____

What other information would you like to share? _____

Grants will be awarded only one time per year for any organization

Signature: _____ Title: _____

Return completed form to: Runestone Electric Association, 6839 Power Lane SW, Alexandria, MN 56308