OPERATION ROUND UP
GRANT GUIDELINES

PURPOSE
The Runestone Electric Association Community Trust will be funded by Operation Round Up voluntary contributions from members of the Cooperative and from other sources of funds available to the Trust. Operation Round Up contributions will be used primarily in the local area served by the Cooperative for charitable and educational purposes.

Grant availability will be promoted through direct mail to the area communities and press releases. The Trust will review and distribute funds quarterly. Grants will be awarded only one time per year for any organization.

ELIGIBILITY:
1. Non-profit groups and organizations that serve communities located within the Runestone Electric Association service area.
2. Projects should fit in one or more of these categories: Community Service, Economic Development, Education and Youth, Environment, Disaster Relief.

RESTRICTIONS:
1. Contributions will generally be made only to non-profit organizations that have been granted tax-exempt status under IRS Code Section 501(c)(3).
2. Contributions will generally not be made for:
   a. Lobbying, political and religious organizations.
   b. Veteran, fraternal and labor organizations.
   c. Fund-raising dinners, raffles and other events.
   d. Individuals.
   e. Capital fund campaigns.
   f. National fund drives.
   g. Advertising.
   h. On-going operational expenses.
EVALUATION FACTORS
1. The following factors will be considered in the evaluation of all funding requests:
   a. Potential benefit to area residents and the entire community;
   b. Level of community support for the program or project;
   c. Administrative capability of the organization to deliver quality service or program;
   d. Results that are predictable and can be evaluated.

2. It shall be the responsibility of all Trust directors to evaluate funding requests and allocate contributions to accomplish the purposes and intent of these guidelines.

REQUIREMENTS:
1. Completed application form.
2. Detailed budget showing how requested funds will be spent.
3. Copy of the IRS tax-exempt letter if appropriate.

RETURN TO / NOTIFICATION:
Submit completed application form, budget and IRS tax-exempt letter, if appropriate, to:
Runestone Electric Association
6839 Power Drive SW
Alexandria, MN 56308

REA will notify applicants of grant approval status as soon as possible. Inquiries may be made by calling 320 762-1121 or 800 473-1722 or by emailing to:
kelly.bergo@runestoneelectric.com

2019 Operation Round Up® Application Deadlines:
• February 8
• May 10
• August 9
• November 15
RUNESTONE ELECTRIC ASSOCIATION COMMUNITY TRUST
OPERATION ROUND UP APPLICATION FORM

PROFILE INFORMATION:
Applicant Organization: __________________________________________ Date ______________
Address: _________________________________________________________ Phone ____________________
__________________________________________________________________________ County ___________
Contact Person: __________________________________ Title: ___________________________
Email Address: __________________________________ Website: __________________________
Tax Status: Check one     For Profit  ____ Non-profit  If Non-Profit, is it 501-C3?
Type of request:  _____Personal  _____Group  _____Community

PROJECT DESCRIPTION:
Project Title:______________________________________________________________________
Statement of Project Purpose:________________________________________________________
________________________________________________________________________________
What are the benefits to the area?  _______________________________________________________
_______________________________________________________________________________________
How many individuals will be impacted?: _________________________________________________
Project Start Date:___________________________ Project End Date:________________________
Amount needed for project________________________ Amount Requested:________________________
Other Revenue Sources: ____________________________________________________________
Do you receive State or County Funding? _______ Any paid positions with this organization/project? _______
If the required funds are not raised by the project end date will the project be abandoned or continue until
funds are met?

What other information would you like to share?_________________________________________________

Grants will be awarded only one time per year for any organization

SIGNATURE  __________________________________________________ RETURN COMPLETED FORM TO:
TITLE ___________________________________________________ Runestone Electric Association
6839 Power Lane SW
Alexandria, MN  56308