



Runestone Electric Association
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www.RunestoneElectric.com

Automatic Bank Payment Plan

Runestone Electric Association has an **Automatic Bank Payment Plan** available to members who wish to have their monthly electric bill paid automatically each month from their checking or savings account.

- It saves time – fewer checks to write.
- Pays your bill on time even if you're out of town or on vacation/avoids late fees
- Eliminates the bother of writing checks for small monthly billings, such as the fixed charge on vacant or seasonal accounts.
- Saves postage

Here's how it works. You authorize a regularly scheduled payment to be made from your checking or savings account. Your payment will be made on the normal due date of the 25th of every month or the specified due date if other than the 25th. Proof of payment will appear on your bank statement. You will still receive a statement from the co-op each month, detailing charges and usage for your records, but instead of an amount due, it will be marked "**Bank Draft.**" This arrangement will remain in effect until you terminate the authorization.

The Automatic Bank Payment Plan is dependable, flexible, convenient and easy. Please fill out and return the form below or call the cashiering department for more information. Include a voided check or savings deposit slip with the application. Do not use a checking account deposit slip.

I authorize **Runestone Electric Association (REA)** and the bank named below to initiate variable debit/credit entries to my checking/savings account. This authority will remain in effect until I notify REA to cancel the arrangement. Notification must be no later than three days before my account is charged.

Location _____ ()
_____ ()

Name (please print) _____ REA acct #: _____

Address (please print) _____

City _____ State _____ Zip Code _____

Signature _____ Date _____

Name of financial institution _____

Address of financial institution _____

Bank checking account # _____ OR savings account # _____

Bank routing number _____ (between the symbols on the bottom left of your check)